

## CASE SUMMARY | RISK & COMPLIANCE

# US Customs Assessment of a Global Commercial Products Manufacturer



### SITUATION

Under a tight budget, a prominent US-based designer, manufacturer, and distributor of home and office furniture and equipment, wanted to proactively assess its US Customs/imports compliance controls in order to identify and efficiently address any risks in their compliance program.



### TASK

The Ankura team was engaged to conduct a Customs/imports compliance program assessment to include a review of current policies and procedures across the company and multiple US-based subsidiaries, an analysis of multiple years of Entry Summary data, development of a proposed statistical sampling plan for transaction testing of data, and proposed remediation assistance for any risks identified during the assessment.



### ACTION

Ankura engaged with company leadership to assess their business needs and the scope of the project to design and execute a robust review, incorporating the following elements:

- Working collaboratively with counsel and key company personnel to understand the company's business and compliance program, to include multiple US-based subsidiaries
- Leveraging and integrating Ankura professionals with expertise in international trade controls and data analytics to process and analyze data from thousands of Entry Summaries and create a statistically-sound sampling plan in line with CBP Focused Assessment Program guidance
- Presenting to the company an in-depth program review including detailed metrics and observations on historical import activity, as well as a current state program maturity analysis and risk assessment with recommended enhancements.



### RESULTS

Through a pragmatic, project-managed approach, Ankura identified opportunities for the company to enhance its US Customs/imports compliance program to include the implementation of improved process controls, such as the creation of a robust written Customs/imports compliance program, enforceable by the company throughout its organization (including its US subsidiary companies) with recommendations for future trainings. The team also provided the company with data and observations on the volume and scope of import activity across the company and its US-based subsidiaries, to include observations on areas for potential consolidation and cost-efficiency as well as potential increased use of special programs to reduce tariff payments.

## ABOUT US

Ankura is defined by *HOW* we solve challenges. Our business advisory and expert services focus on designing, developing, and executing solutions for clients, whether they are facing immediate demands, increasing value, or protecting against risks. We create innovative strategies for the ever-changing business environment, giving clients unparalleled insight into economic, governance, and regulatory issues. Assembling the right expertise for each client and situation, we know that **collaboration drives results**.